

# Administrative Action Summary

<b>Date</b>	June 3, 2025
<b>Name</b>	Ivaylo Atanasov
<b>Licensure Status at Time of Incident</b>	Unlicensed
<b>Administrative Action</b>	Administrative Penalty Order
<b>Location</b>	Vaughan
<b>Regulation Description</b>	<p>1. Operated an electrical contracting business, Welmond Inc., which operated as AGM Renovations and / or AGM Basements, without being the holder of an electrical contractor license, contrary to s.3 of O. Reg. 570/05: Licensing of Electrical Contractors and Master Electricians.</p> <p>Ivaylo Atanasov was ordered to pay an administrative penalty of \$7,500.</p>
<b>Description of Contravention</b>	<p>Ivaylo Atanasov ("<b>Atanasov</b>") is the sole officer / director of Welmond Inc. ("<b>Welmond</b>"), a provincial corporation which operates both as AGM Renovations and / or AGM Basements.</p> <p>Welmond does not hold a license as an electrical contractor.</p> <p>Between January 1, 2022, and December 31, 2023, Atanasov operated Welmond, which was found to have, among other things, proposed to carry out electrical work at</p>



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	a residential property in Mississauga and then permitted or employed a person to carry out said electrical work.
<b>Additional Information</b>	