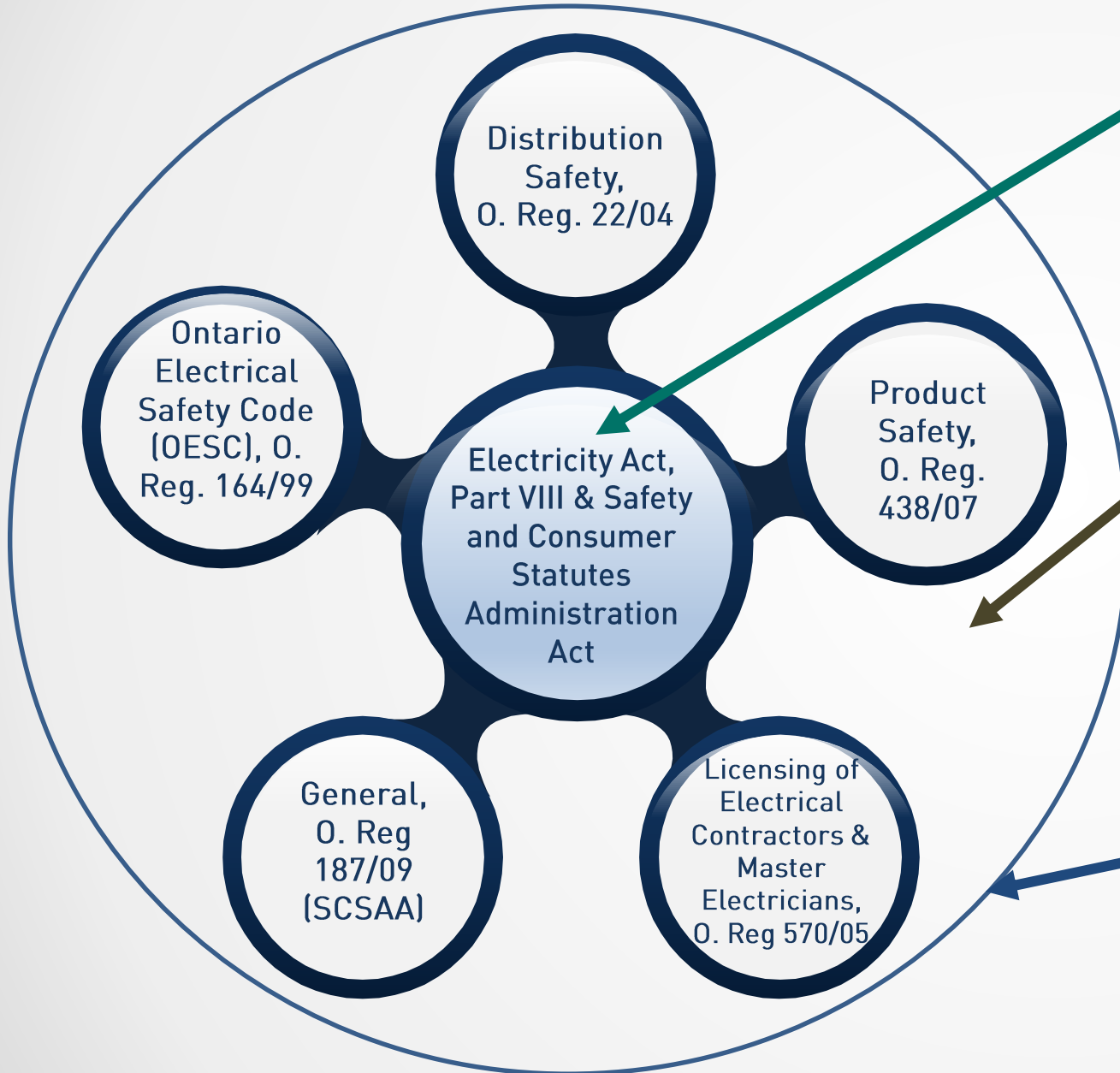


Regulatory vs. Non-Regulatory



Regulatory Activities:

Discretionary and non-discretionary activities that the Authority undertakes that incur costs; which are offset by fees that support or are explicitly required for the Authority's proper administration of the Act or corresponding Regulations.

Non-Regulatory Activities:

Activities that the Authority undertakes that generates costs and revenues or incurred costs for the purpose of generating future revenue; these activities are outside the delegated Act or corresponding Regulations.

Authority's Mandate:

Letters Patent & Objects