

By-law #3

Amendment to General By-Law No.1

Article 3 of the General By-law is amended by adding the following Article 3.12:

All directors, other than directors from the Minister's class and the Chief Executive Officer, shall be elected and retire in rotation so that at the first annual meeting of members held for the election of directors, eight directors shall be elected, three of whom shall hold office until the third annual meeting after such date, three of who shall hold office until the second annual meeting after such date, and two of whom shall hold office until the first annual meeting after such date, and thereafter at each annual meeting directors shall be elected to fill the positions of those directors whose term of office has expired and each director so elected shall hold office until the third annual meeting after his or her election.